GP ADDA FREE SAMPLE

IOB SO Generalist Officer 2026

Sample Questions: **10** | Sections: **5**

Section overview

Section	Questions	Count
English Language	1–2	2
Banking Law and Practice	3–4	2
Principles and Practices of Banking	5–6	2
Indian Economy and Indian Financial System	7–8	2
Accounting and Financial Management for Bankers	9–10	2

English Language

Q.1–2 | 2 questions

Q.1 The revised guidelines _____ to all branches before the audit began last month.

(A) have circulated
(B) had circulate
(C) is circulated
(D) circulated
(E) were circulated

Q.2 Choose the word that is most nearly OPPOSITE in meaning to the word **LUCID**.

(A) Evident
(B) Vivid
(C) Obscure
(D) Simple
(E) Clear

Banking Law and Practice

Q.3–4 | 2 questions

Q.3 Under Section 8 of the Banking Regulation Act, 1949, a banking company is prohibited from

(A) directly or indirectly dealing in the buying, selling or bartering of goods
(B) granting guarantees and indemnities on behalf of its customers in the usual course
(C) dealing in bills of exchange, promissory notes and other negotiable instruments
(D) collecting and transmitting money, bills and other securities for its customers
(E) acting as an agent of the Government or of any local authority in its business

Q.4 As per RBI's fair lending directions on penal charges in loan accounts, a bank

(A) may capitalise unpaid penal charges and charge further interest on that capitalised sum

(B) must levy default penalties as penal charges, not as an addition to the interest rate

(C) need not state penal charges in the loan agreement or in the sanction letter issued

(D) may add penal interest to the contracted rate of interest whenever the borrower defaults

(E) must levy identical penal charges on every borrower irrespective of category

Principles and Practices of Banking

Q.5–6 | 2 questions

Q.5 As per RBI norms, the general provision required on a secured sub-standard asset (other than infrastructure) is

(A) 30%

(B) 10%

(C) 25%

(D) 15%

(E) 40%

Q.6 A purchaser reports the loss of a demand draft. The issuing bank will issue a duplicate draft

(A) after the lapse of six years from the date on which it was issued

(B) after a written request and an indemnity bond from the purchaser

(C) on the written no-objection of the beneficiary named in the draft

(D) immediately, without any documentation from the purchaser of the draft

(E) on a court order directing the bank to issue a duplicate instrument

Indian Economy and Indian Financial System

Q.7–8 | 2 questions

Q.7 The Reserve Bank of India, which commenced operations in 1935 under the RBI Act, 1934, was nationalised in

(A) 1955

(B) 1948

(C) 1947

(D) 1949

(E) 1969

Q.8 Dematerialisation of securities refers to

(A) the listing of a company's shares on a recognised stock exchange

(B) the settlement of share trades on the second day after the trade

(C) the conversion of electronic holdings into paper certificates

(D) the issue of new shares to the existing shareholders of a company

(E) conversion of physical share certificates into electronic form

Accounting and Financial Management for Bankers

Q.9–10 | 2 questions

Q.9 A firm has equity of Rs 6 crore (cost 15%) and debt of Rs 4 crore (pre-tax cost 10%). The tax rate is 30%. Its weighted average cost of capital is

(A) 10.2%

(B) 11.0%

(C) 11.8%

(D) 12.5%

(E) 13.0%

Q.10 A nominal rate of 12% per annum is compounded quarterly. The effective annual rate is approximately

(A) 12.55%

(B) 12.36%

(C) 12.00%

(D) 3.00%

(E) 12.68%

Get the Full PDF with Answers and Explanations

IOB SO Generalist Officer 2026

How to get it

The full PDF has all **100 questions** with the correct answer and a simple explanation for every question. You can open it in two easy ways:

1. **Scan the QR code** below with your phone camera.
2. **Or click the link** below the QR code (or copy it into your browser).

Scan to open

Or open this link:

gpadda.com/iob-so-generalist-officer-2026-expected-questions-practice-set